



MOHITE INDUSTRIES LTD.

Regd. Office & Works : R.S.No.347, Ambapwadi Phata, NH-4,

Vadgaon - 416 112 Dist -Kolhapur Maharashtra

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**AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED ON 31ST MARCH, 2015**

(Rs. In Lacs)

Particulars	Quarter ended on			Year ended on	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
PART I					
1 Income from operations					
(a) Net Sales / Income from Operations	5030.49	4658.63	5,822.64	20,593.44	20,426.11
(b) Other operating Income	-	-	-	-	-
Total Income from Operations (Net) :-	5,030.49	4,658.63	5,822.64	20,593.44	20,426.11
2 Expenses :					
(a) Cost of materials consumed	3,413.69	3201.09	4,196.68	14,541.64	14,466.43
(b) Purchases of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work in progress and stock-in-trade	144.99	(35.19)	1.13	311.16	(194.85)
(d) Employee benefits expenses	276.78	332.91	244.22	1,130.21	1,003.81
(e) Depreciation and amortisation expenses	0.15	229.46	240.57	683.65	916.81
(f) Power & Fuel	468.89	504.06	429.02	1,798.29	1,751.03
(g) Other expenses	291.82	135.71	183.75	705.22	663.50
Total Expenses :	4,596.32	4,368.04	5,295.37	19,170.17	18,606.73
3 Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)	434.17	290.59	527.27	1,423.27	1,819.38
4 Other Income	(76.78)	0.33	35.04	24.56	35.91
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	357.39	290.92	562.31	1,447.83	1,855.29
6 Finance Costs	242.71	184.88	403.64	727.70	1,155.14
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	114.68	106.04	158.67	720.13	700.15
8 Exceptional items	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7-8)	114.68	106.04	158.67	720.13	700.15
10 Tax expense (including deferred tax)	46.38	-	30.85	46.38	30.85
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	68.30	106.04	127.82	673.75	669.30
12 Extraordinary Items	-	-	-	-	-
13 Net Profit/ (Loss) for the period (11-12)	68.30	106.04	127.82	673.75	669.30
14 Share of profit / (loss) of associates	-	-	-	-	-
15 Minority interest	-	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	68.30	106.04	127.82	673.75	669.30



17	Paid-up Equity Share Capital [Face value per share Rs. 10/-]	2,009.97	2,009.97	2,009.97	2,009.97	2,009.97
18	Reserves (excluding Revaluation Reserves)	-	-	-	6,618.22	5,324.43
19	Basic and diluted earnings per share (Not Annualised) (Rs.)					
	Before extraordinary items	0.34	0.53	0.64	3.35	3.33
	After extraordinary items	0.34	0.53	0.64	3.35	3.33
PART II						
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	62,67,037	62,67,037	62,67,037	62,67,037	62,67,037
	- Percentage of shareholding	31.18%	31.18%	31.18%	31.18%	31.18%
2	Promoters and Promoters group shareholding					
a)	Pledged/Encumbered					
	- Number of shares	60,00,000	60,00,000	60,00,000	60,00,000	60,00,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	43.38%	43.38%	43.38%	43.38%	43.38%
	- Percentage of shares (as a % of the total share capital of the company)	29.85%	29.85%	29.85%	29.85%	29.85%
b)	Non-Encumbered					
	- Number of shares	78,32,663	78,32,663	78,32,663	78,32,663	78,32,663
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	56.62%	56.62%	56.62%	56.62%	56.62%
	- Percentage of shares (as a % of the total share capital of the company)	38.97%	38.97%	38.97%	38.97%	38.97%
B	INVESTOR COMPLAINTS	3 months ended 31/03/2015				
	Pending at the beginning of the quarter	0				
	Received during the quarter	0				
	Disposed during the quarter	0				
	Remaining unresolved at the end of the quarter	0				



Segmentwise Revenue, Results and Capital Employed

(Rs.in Lacs)

Particulars	Quarter ended on			Year ended on	
	31.03.2015 (Audited)	31.12.2014 (Unaudited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
1 Segment Revenue					
a) Textiles	4,648.03	4,182.73	5,599.11	19,042.85	18,800.20
b) Hydro Power	382.46	475.90	223.53	1,550.58	1,625.91
Total :	5,030.49	4,658.63	5,822.64	20,593.43	20,426.11
Less : Inter segment revenue	290.68	448.16	379.64	1,414.82	1,597.13
Net sales /income from operations :	4,739.81	4,210.47	5,443.00	19,178.61	18,828.98
2 Segment Results - Profit/(Loss) before tax & interest from each segment					
a) Textiles	107.31	(76.01)	462.66	328.22	766.74
b) Hydro Power	250.08	366.93	99.65	1,119.61	1,088.55
Total :	357.39	290.92	562.31	1,447.83	1,855.29
Less :					
i) Interest	242.71	184.88	403.64	727.70	1,155.14
ii) Other un-allocable expenditure net of un-allocable income					
Profit Before Tax :	114.68	106.04	158.67	720.13	700.15
3 Capital Employed					
a) Textiles	2,290.50	2,482.39	2,581.07	2,290.50	2,581.07
b) Hydro Power	5,794.87	5,987.70	4,784.17	5,794.87	4,784.17
Total :	8,085.37	8,470.09	7,365.24	8,085.37	7,365.24

Notes :

- The above results have been audited by the Statutory Auditor of the company and reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on May 30, 2015.
- The figures for the previous periods/year have been regrouped/reclassified to make them comparable with those of current period/year.
- The figures for the quarter ended 31st March 2015 and 31st March 2014 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.
- Consequent to Schedule II of the Companies Act 2013 being applicable from 01st April 2014, depreciation for the year ended on 31st March 2015 has been provided on the basis of the useful lives as prescribed in Schedule II. This has resulted in the depreciation expense for the quarter ended on 31st March 2015 being lower by Rs. 229.31 lakhs and for the year ended on 31st March 2015 being lower by Rs. 233.16 lakhs. Excess Depreciation claimed has been adjusted to Surplus Account.

For and on behalf of Board of Directors of
MOHITE INDUSTRIES LTD.,

SHIVAJI MOHITE
CHAIRMAN & MANAGING DIRECTOR



Vadgaon - 416 112
30th May, 2015

Statement Of Assets & Liabilities as at 31st March, 2015

(Rs.in Lacs)

	Particular	As at	As at
		31.03.2015	31.03.2014
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's Fund		
	(a) Share Capital	2,009.97	2,009.97
	(b) Reserves and Surplus	6,618.22	5,324.43
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders funds	8,628.19	7,334.40
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non-Current Liabilities		
	(a) Long-term borrowings	3,025.62	3,717.09
	(b) Deferred tax liabilities(net)	498.40	537.02
	(c) Other long term liabilities	-	-
	(d) Long term provisions	-	-
	Sub-total - Non Current Liabilities	3,524.02	4,254.11
5	Current Liabilities		
	(a) Short Term borrowings	3,965.60	3,960.51
	(b) Trade payables	436.12	975.78
	(c) Other Current Liabilities	429.93	818.62
	(d) Short Term Provisions	225.00	140.00
	Sub-total - Current Liabilities	5,056.65	5,894.91
	TOTAL - EQUITY AND LIABILITIES	17,208.86	17,483.42
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	9,789.42	9,829.93
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	12.25	12.25
	(d) Deferred Tax assets (net)	-	-
	(e) Long-term loans and advances	887.01	667.42
	(f) Other non-current assets	27.09	27.12
	Sub-total - Non - current Assets	10,715.77	10,536.72
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	2,996.08	3,660.35
	(c) Trade receivables	3,170.76	2,946.22
	(d) Cash and cash equivalents	283.87	274.19
	(e) Short-term loans and advances	42.38	65.94
	(f) Other Current assets	-	-
	Sub-total - Current Assets	6,493.09	6,946.70
	TOTAL - ASSETS	17,208.86	17,483.42

